

# Projected Budget Report

**Local Unit Name:** Village of Athens  
**Local Unit Code:** 133010  
**Current Fiscal Year End Date:** 2/28/2017  
**Fund Name:** General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 165,000	2 %	\$ 168,300	Trend upward in property taxes according assessor
Permit Fees/Fines	\$ 300	%	\$ 300	
SSR Sales Tax (State Revenue Sharing)	\$ 98,800	1 %	\$ 99,788	
Firekeepers Revenue Sharing	\$ 66,000	%	\$ 66,000	
Misc. Fees	\$ 250	%	\$ 250	
Collection Fees	\$ 250	%	\$ 250	
Sales Other	\$ 8,500	%	\$ 8,500	
Interest Checking	\$ 400	%	\$ 400	
Rent	\$ 200	%	\$ 200	
Mjr Loc Water Reimbursement	\$ 6,400	%	\$ 6,400	
NHBP Reimbursement	\$ 12,000	%	\$ 12,000	
Cable Franchise	\$ 2,300	%	\$ 2,300	
Nextel (Sprint) Payments	\$ 22,000	%	\$ 22,000	
Refunds	\$ 2,000	%	\$ 2,000	
Misc. Reimbursements	\$ 10,000	%	\$ 10,000	
<b>Total Revenues</b>	<b>\$ 394,400</b>		<b>\$ 398,688</b>	
<b>EXPENDITURES</b>				
Village Board			-	
Operating	\$ 200	%	\$ 200	
Professional Services	\$ 1,000	%	\$ 1,000	
Community Promotion	\$ 41,000	%	\$ 41,000	
Printing and Publishing	\$ 1,000	%	\$ 1,000	
Misc., Workshops	\$ 3,000	%	\$ 3,000	
Village President			-	
Communications	\$ 60	%	\$ 60	
Clerk			-	
Office Supplies	\$ 1,000	%	\$ 1,000	
Operating Supplies	\$ 650	%	\$ 650	
Communications	\$ 50	%	\$ 50	
Repairs and Maintenance	\$ 100	%	\$ 100	
Equipment	\$ 456	%	\$ 456	
Treasurer			-	
Office Supplies	\$ 1,000	%	\$ 1,000	
Operating Supplies	\$ 1,600	%	\$ 1,600	
Communications	\$ 50	%	\$ 50	
Repairs and Maintenance	\$ 100	%	\$ 100	
Equipment	\$ 456	%	\$ 456	
Town Hall			-	

MESC	\$	700	%	\$	700
Operating Supplies	\$	50	%	\$	50
Professional Services	\$	3,500	%	\$	3,500
Insurance	\$	15,000	%	\$	15,000
Utilities	\$	3,400	%	\$	3,400
Repairs and Maintenance	\$	1,000	%	\$	8,000
Misc.	\$	250	%	\$	250
Emergency Diaster	\$	150	%	\$	150
Building & Grounds					-
Fringe Benefits	\$	75,000	%	\$	70,000
Office Supplies	\$	1,000	%	\$	1,000
Operating Supplies	\$	22,000	%	\$	22,000
Professional Services	\$	750	%	\$	750
Communications	\$	7,600	%	\$	7,600
Utilities	\$	5,000	%	\$	5,000
Repairs and Maintenance	\$	3,000	%	\$	3,000
Park Improvements	\$	15,000	%	\$	15,000
Rental	\$	500	%	\$	500
Equipment	\$	5,128	%	\$	4,786
Street Lights					-
Christmas Lighting	\$	650	%	\$	650
Utilities	\$	22,000	%	\$	22,000
Payroll					-
Comp FICA	\$	8,900	%	\$	8,900
Comp MCARE	\$	2,600	%	\$	2,600
Gross	\$	131,500	%	\$	134,130
Payroll Expenses	\$	18,000	%	\$	18,000
<b>Total Expenditures</b>	<b>\$</b>	<b>394,400</b>		<b>\$</b>	<b>383,688</b>
<b>Net Revenues (Expenditures)</b>	<b>\$</b>	<b>-</b>		<b>\$</b>	<b>15,000</b>
<b>Beginning Fund Balance</b>	<b>\$</b>	<b>167,105</b>		<b>\$</b>	<b>167,105</b>
<b>Ending Fund Balance</b>	<b>\$</b>	<b>167,105</b>		<b>\$</b>	<b>182,105</b>

Replace Tile and Carpet in Town Hall

Commentary:

# Projected Budget Report

**Local Unit Name:** Village of Athens  
**Local Unit Code:** 133010  
**Current Fiscal Year End Date:** 2/28/2017  
**Fund Name:** Water Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Water Fees	\$ 500		\$ 500	
Water Bills	\$ 204,184	2	\$ 208,268	2% increase in water rates
Interest Income	\$ 450		\$ 450	
Misc. Reimbursement	\$ 300		\$ 497,000	State of Michigan Infrastructure Grant and transfer of COB balance
<b>Total Revenues</b>	<b>\$ 205,434</b>		<b>\$ 706,218</b>	\$250,000                      \$ 247,000
<b>EXPENDITURES</b>				
Wages	\$ 29,000		\$ 29,000	
Office Supplies	\$ 500		\$ 500	
Operating Supplies	\$ 9,000		\$ 9,000	
Professional Services	\$ 4,100		\$ 4,100	
Utilities	\$ 10,000		\$ 10,000	
Repair and Maintenance	\$ 2,000		\$ 566,000	Water Tower Sandblasting and Repainting, Capital Ave Water Pr
Iron Filtration Plant	\$ 50,500		\$ 50,500	
Misc. Expense	\$ 2,000		\$ 17,000	Reimburse General Fund \$ 15,000 in Sprint Payments
Equipment	\$ 1,000		\$ 1,000	
<b>Total Expenditures</b>	<b>\$ 108,100</b>		<b>\$ 687,100</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ 97,334</b>		<b>\$ 19,118</b>	
<b>Beginning Fund Balance</b>	<b>\$ 862,687</b>		<b>\$ 960,021</b>	
<b>Ending Fund Balance</b>	<b>\$ 960,021</b>		<b>\$ 979,139</b>	

Commentary:

# Projected Budget Report

**Local Unit Name:** Village of Athens  
**Local Unit Code:** 133010  
**Current Fiscal Year End Date:** 2/28/2017  
**Fund Name:** Major Street Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
State Payments	\$ 58,000	24 %	\$ 71,630	23.5 % increase in Act 51 from law passed in 2015 Do not foresee any additional since received the 23.5 % increase
State Sources/State Grants	\$ 6,292	%	\$ -	
Interest	\$ 560	%	\$ 560	
Misc. Reimbursement	\$ 16,800	%	\$ 16,800	
<b>Total Revenues</b>	<b>\$ 81,652</b>		<b>\$ 88,990</b>	
<b>EXPENDITURES</b>				
Winter Maintenance Wages	\$ 3,000	%	\$ 3,000	
Routine Maintenance Wages	\$ 2,400	%	\$ 2,400	
Professional Services	\$ 1,000	%	\$ 1,000	
Routine Maintenance	\$ 1,000	%	\$ 1,000	
Winter Maintenance	\$ 2,000	%	\$ 2,000	
Tree Trimming	\$ 2,500	%	\$ 2,500	
Winter Maintenance Equipment	\$ 2,700	%	\$ 2,700	
Routine Maintenance Equipment	\$ 1,800	%	\$ 1,800	
Misc./Non-Motorized Vehicle	\$ 2,000	%	\$ 2,000	
<b>Total Expenditures</b>	<b>\$ 18,400</b>		<b>\$ 18,400</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ 63,252</b>		<b>\$ 70,590</b>	
<b>Beginning Fund Balance</b>	<b>\$ 18,215</b>		<b>\$ 81,467</b>	
<b>Ending Fund Balance</b>	<b>\$ 81,467</b>		<b>\$ 152,057</b>	

No road projects planned in near future. Allowing the fund to rebuild after 2015 Burr Oak Street project.

## Projected Budget Report

<b>Local Unit Name:</b> <b>Local Unit Code:</b> <b>Current Fiscal Year End Date:</b> <b>Fund Name:</b>	Village of Athens 133010 2/28/2017 Local Street Fund
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REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
State Payments	\$ 23,000	24 %	\$ 28,405	23.5 % increase in Act 51 due to law passed in 2015
Interest Income	\$ 140	%	\$ 140	
<b>Total Revenues</b>	<b>\$ 23,140</b>		<b>\$ 28,545</b>	
<b>EXPENDITURES</b>				
Winter Maintenance Wages	\$ 1,500		\$ 1,500	N. Avenue A cul de sac project
Routine Maintenance Wages	\$ 1,500		\$ 1,500	
Professional Services	\$ 500		\$ 500	
Routine Maintenance	\$ 1,000		\$ 5,000	
Winter Maintenance	\$ 1,000		\$ 1,000	
Tree Trimming	\$ 2,500		\$ 2,500	
Winter Maintenance Equipment	\$ 1,400		\$ 1,400	
Routine Maintenance Equipment	\$ 500		\$ 500	
Misc./ Non-Motorized Vehicle	\$ 300		\$ 300	
<b>Total Expenditures</b>	<b>\$ 10,200</b>		<b>\$ 14,200</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ 12,940</b>		<b>\$ 14,345</b>	
<b>Beginning Fund Balance</b>	<b>\$ 91,494</b>		<b>\$ 104,434</b>	
<b>Ending Fund Balance</b>	<b>\$ 104,434</b>		<b>\$ 118,779</b>	

Commentary:

# Projected Budget Report

**Local Unit Name:** Village of Athens  
**Local Unit Code:** 133010  
**Current Fiscal Year End Date:** 2/28/2017  
**Fund Name:** Contractual Obligations Fund

<u>REVENUES</u>	<u>Current Year Budget</u>	<u>Percentage Change</u>	<u>Year 2 Budget</u>	<u>Assumptions</u>
Interest Income	\$ 800	%	\$ -	This fund will be used for water tower painting project. Any remaining funds after project will be transferred to water fund.
<b>Total Revenues</b>	<b>\$ 800</b>		<b>\$ -</b>	
<b>EXPENDITURES</b>				
Misc. Expenditures	\$ 44	%	\$ -	
<b>Total Expenditures</b>	<b>\$ 44</b>		<b>\$ -</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ 756</b>		<b>\$ -</b>	
<b>Beginning Fund Balance</b>	<b>\$ 250,059</b>		<b>\$ -</b>	
<b>Ending Fund Balance</b>	<b>\$ 250,815</b>		<b>\$ -</b>	

Commentary:

## Projected Budget Report

<b>Local Unit Name:</b> <b>Local Unit Code:</b> <b>Current Fiscal Year End Date:</b> <b>Fund Name:</b>	Village of Athens 133010 2/28/2017 Cemetery Trust Fund
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REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Burial Fees	\$ 3,000	%	\$ 3,000	
Interest Income	\$ 10	%	\$ 10	
Lots and Burials	\$ 2,000	%	\$ 2,000	
<b>Total Revenues</b>	<b>\$ 5,010</b>		<b>\$ 5,010</b>	
EXPENDITURES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Misc. Expenses	\$ 500	%	\$ 500	
Repair and Maintenance	\$ 500	%	\$ 500	
Sexton Wages	\$ 3,000	%	\$ 3,000	
<b>Total Expenditures</b>	<b>\$ 4,000</b>		<b>\$ 4,000</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ 1,010</b>		<b>\$ 1,010</b>	
<b>Beginning Fund Balance</b>	<b>\$ 10,623</b>		<b>\$ 11,633</b>	
<b>Ending Fund Balance</b>	<b>\$ 11,633</b>		<b>\$ 12,643</b>	

Commentary: